

<b>FY26 Budget</b>	<b>FY24 January Revision</b>	<b>FY25 Approved Budget</b>	<b>FY25 Fall Update</b>	<b>FY25 Spring Update</b>	<b>FY26 Approved Budget</b>
<b>REVENUES</b>					
Economic Development	250,566	223,500	332,500	332,500	90,500
Energy	65,625	80,000	50,000	50,000	45,000
Interest	0	0	0	0	0
Municipal Contracts	33,860	55,000	55,000	55,000	25,500
Natural Resources	271,182	184,000	89,000	139,000	104,000
Other Income	227,400	22,400	13,400	13,400	12,900
Public Safety	78,000	48,000	85,000	85,000	18,000
State Allocation (ACCD)	558,018	630,448	648,970	648,970	674,000
Town Appropriations	20,000	22,500	22,500	22,500	25,000
Transportation	675,225	364,455	564,455	564,455	690,955
<b>Total Revenues</b>	<b>2,179,876</b>	<b>1,630,303</b>	<b>1,860,825</b>	<b>1,910,825</b>	<b>1,685,855</b>
<b>EXPENSES</b>					
Advertising	1,800	1,800	3,800	3,800	6,000
Consultants/Contractors	1,065,205	477,935	611,935	653,935	545,335
Dues/Memberships	9,495	9,495	9,495	9,495	10,995
Equipment	11,000	16,500	16,500	24,500	10,000
Equipment Repair/Srvc	500	500	500	500	500
Fringe Benefits	162,185	157,760	185,760	185,760	178,937
Insurance	11,800	11,800	11,800	11,800	27,058
Interest	10	10	10	10	10
Meeting/Programs	16,042	10,000	10,000	10,000	5,000
Office Rent/Util/Repair	39,500	39,500	39,500	39,500	39,500
Other Expense	51,530	1,503	46,003	1,503	503
Payroll	576,000	752,000	700,000	700,000	717,000
Postage	1,500	1,500	1,500	1,500	1,500
Printing/Copies	4,500	4,500	6,022	6,022	5,100
Professional Services	116,000	33,000	103,000	103,000	45,000
Software	12,610	32,610	32,610	32,610	9,610
Subscriptions/Publications	3,290	3,290	3,290	3,290	3,290
Supplies - Office	8,000	12,000	12,000	12,000	12,000
Supplies - Billable	2,500	2,500	2,500	2,500	2,500
Telephone/Internet	8,400	9,600	9,600	9,600	11,500
Travel	14,250	10,000	12,500	12,500	9,517
Web	21,759	0	0	0	0
Reserve Allocation	22,000	22,500	22,500	22,500	25,000
Contingency	20,000	20,000	20,000	20,000	20,000
<b>Total Expenses</b>	<b>2,179,876</b>	<b>1,630,303</b>	<b>1,860,825</b>	<b>1,866,325</b>	<b>1,685,855</b>
<b>Rollover</b>				44,500	0
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,910,825</b>	<b>1,685,855</b>

**FY26 Budget  
Revenues**

**\$1,685,855**

<b>Economic Development</b>		<b>\$90,500</b>
NRPC Economic Development District Planning	\$13,500	
NRPC NVEDD EDA grant	\$40,000	Staff
EPA Brownfields	\$15,000	this is staff time
Municipal Technical Assistance	\$22,000	Remaining amount
<b>Energy</b>		<b>\$45,000</b>
BGS MERP funds through H518	\$45,000	Ends in 2027
<b>Municipal Contracts</b>		<b>\$25,500</b>
FY24Municipal Planning Grant	\$3,500	
Wolcott MPG	\$12,000	
New MPG	\$10,000	
<b>Natural Resources</b>		<b>\$104,000</b>
CWSP Centerville Dam Removal	\$23,400	CWSP \$52K
CCRPC Urban Forest Jeff	\$2,400	
CCRPC Urban Forest Morristown	\$2,200	
Lake Champlain TMDL Clean Water	\$17,000	
NRPC Johnson Studio Center	\$21,000	
Dorothy Smith Project	\$6,000	new WUV grant administered by VTFW
ACRPC Water systems	\$10,000	
CPRG Climate Work via NRPC	\$10,000	
FEMA Flood Plain Mapping	\$3,000	No longer lead RPC
RRPC 604B	\$9,000	Small grant that ends in October
<b>Other Income</b>		<b>\$12,900</b>
LFCUD Contract	\$10,000	Update re new contract
Non-Contractual Work	\$400	GIS work for private individuals/companies; completed as available
UVM VERTA	\$2,500	
<b>Public Safety</b>		<b>\$18,000</b>
DEMHS Emergency Mangmt Planning Grant (EMPG) FY 23-24	\$10,000	
CDBG DR	\$0	Possibly
HMGP Project Development	\$4,000	To assist towns to develop Hazard Mitigation Projects
BRIC Hyde Park	\$0	
Flood Res Comm Holmes Meadow	\$4,000	Can get add 15K
Hazard Mitigation Plans	\$0	Possible funding the VEM will know in fall
<b>State Allocation (ACCD)</b>		<b>\$674,000</b>
Allocation	\$574,000	
Rollover	\$100,000	
Housing Navigators	\$0	
<b>Town Appropriations</b>		<b>\$25,000</b>
<b>Transportation</b>		<b>\$690,955</b>
VTrans Transportation Planning Initiative (TPI) FY 23	\$0	rolled in with below
Vtrans Additional for Notch	\$103,800	
VTrans Transportation Planning Initiative (TPI) FY25 26	\$175,000	
Lake Champlain Grant for Notch	\$0	
NBRC	\$43,600	
Grant In Aid	\$0	
TPI New Task 7 for Bike and Ped Work	\$10,000	
Johnson Scribner Bridge	\$0	Done
Smuggs Notch Scoping Study	\$0	
SS4A Transportation Grant	\$126,000	Grant 126K Total mostly consultants
Road Erosion Inventory	\$14,000	
FPR Funds for Final Phase Smuggs	\$1,000	They have allocated \$200K for match to possible CDS
Smuggss FPR	\$12,950	
LWCF Smuggs	\$4,605	
Smuggs New Money from FPR	\$200,000	

**FY26 Budget  
Expenses**

**\$1,685,855**

<b>Advertising</b>		<b>\$6,000</b>	
<b>Consultants/Contractors</b>		<b>\$545,335</b>	
Johnson Studio Center	\$21,000		
Dorothy Smith	\$0		
VFW Flood Plain Restoration	\$0		Wolcott Berm
Notch VT Transnew	\$98,780		
Lak Champlain funds for Parking in Notch	\$0		
NBRC Smugglers Notch Parking	\$43,600		
LWCF Smuggs	\$4,605		
Smuggs Forest and Parks	\$12,950		
Federal Brownfields	\$0		EPA Grant 75K increase in projects
SS4A	\$124,000		
Smuggs New Money	\$200,000		
Flat Iron Road	\$0		
Housing Needs Assessment	\$0		Done
Centerville Dam Removal	\$23,400		
Stoneshore	\$5,000		
Wolcott MPG	\$12,000		Consultants paid directly by town
<b>Dues / Memberships</b>		<b>\$10,995</b>	
VT Ass. of Planning & Development Ag.	\$7,500		
VT League of Cities & Towns	\$715		
Nat'l Association of Development Orgs	\$2,000		
VT Planners Association	\$150		Covers 6 staff
Assoc. of State Floodplain Managers	\$630		Certified Floodplain Manager course and test taking
<b>Equipment</b>		<b>\$10,000</b>	
Capital: Non-Billable	\$5,000		5k decrease
Capital: Billable	\$5,000		7k decrease
<b>Equipment Repair &amp; Service</b>		<b>\$500</b>	
Telephone System	\$0		
Repair & Service	\$500		Traffic counter repair
<b>Fringe</b>		<b>\$178,937</b>	
FICA (Medicare/SS)	\$52,652		Adjusted from previous draft
Health Insurance	\$60,000		Increased premium costs 22%
Retirement	\$45,000		Adjusted from previous draft
Vision	\$0		Employee pays 100%
Dental	\$7,000		Approved by Executive 5/13
Unemployment Insurance	\$1,400		VLCT
Disabilty	\$3,325		moved from insurance category
additional 100 month per employee	\$7,560		
Child Care Tax	\$2,000		
<b>Insurance</b>		<b>\$27,058</b>	
Employment Pract/Prof Liab/WC	\$23,000		WC moved from above
DandO	\$2,522		Cincinnati Insurance (Lamoille Valley Insurance); additional insureds extra Insurances bundled diff now
Life Insurance	\$1,536		
<b>Interest</b>		<b>\$10</b>	
Interest	\$10		
<b>Meeting/Programs (5k decrease)</b>		<b>\$5,000</b>	
<b>Office Rent/Utilities/Repairs</b>		<b>\$39,500</b>	
Rent	\$39,000		re-upping lease with cola increases plus small room
Taxes	\$0		Included with rent
Utilities	\$0		Included with rent
Office Cleaning	\$0		Included with rent
Repairs & Other Maintenance	\$500		
<b>Other Expense</b>		<b>\$503</b>	
Post Office Box	\$84		Annual; fee increase
Miscellaneous	\$419		
<b>Payroll-Salaries only</b>		<b>\$717,000</b>	
<b>Postage</b>		<b>\$1,500</b>	
Postage Machine	\$1,500		Decrease

**FY26 Budget  
Expenses**

		<b>\$1,685,855</b>
<b>Printing/Copies</b>		<b>\$5,100</b>
	\$5,100	small decrease
	Photocopier	
		<b>\$45,000</b>
<b>Professional Services</b>		
	Audit	\$22,000
		increased costs
	IT/Computer	\$5,000
		increased services
	Accounting Services	\$15,000
		CPA
	legal	\$3,000
		personnel and other services
		<b>\$9,610</b>
<b>Software</b>		
		\$1,610
	ESRI GIS License	\$2,000
		Updates
	Intuit Quickbooks Enterprise	\$1,000
		Server fire wall
	Sonic Wall	\$0
		Bought in FY 2024
	Website	\$5,000
<b>Subscriptions</b>		<b>\$3,290</b>
	Newspapers	\$50
		Increase
	Front Porch.Constant Contact	\$3,240
		<b>\$12,000</b>
<b>Supplies - Office</b>		\$12,000
		<b>\$2,500</b>
<b>Supplies - Billable</b>		
	\$2,500	Small increase in total
<b>Telephone/Internet</b>		<b>\$11,500</b>
	Phone	\$5,000
	Internet Domain Name & Email	\$1,500
	Zoomplusremote	\$5,000
		Small increase
		<b>\$9,517</b>
<b>Travel</b>		small decrease in travel based on actual
		<b>\$0</b>
<b>Web Hosting</b>		\$0
<b>Website Update</b>		\$0
		Moved to software category
	Rollover	\$0
	Contingency	\$20,000
		<b>\$20,000</b>
	Reserve Contribution	<b>\$25,000</b>