

Local ARPA Award Update

On January 6th, the treasurer issued a final rule regarding Local ARPA Awards. The final rule contains many changes, but the most pivotal is the \$10 million standard allowance in Expenditure Category 6 Revenue Replacement

WHAT IS THE \$10 MILLION STANDARD ALLOWANCE?

This means that every municipality in Lamoille County can and should claim their entire ARPA award (Up to \$10 million) as lost revenue and spend it on the provision of government services.

There is no need for municipalities to provide documentation of the loss because the Treasury presumes it has been lost due to COVID-19. This simplifies the reporting and administrative process for award recipients. This ruling provides a broad latitude in use of funds

ASSIGN/DESIGNATE ROLES IN TREASURY PORTAL

The "Authorized Representative" is also the "Account Administer" in the Treasury Portal. Please click here for instructions to create an account.

Once that is complete, login to Treasury Reporting Portal and assign/designate roles

WANT TO LEARN MORE?

Please click here to read the full 437 page text. Also here is a 44 page overview. Please reach out to seth@lcpv.org if you have any questions